Government of Jammu and Kashmir Industries and Commerce Department

(Civil secretariat, Srinagar/Jammu)

Advance Drawal of funds under Capex Budget 2021-22

Reference:- Letter No:-DI&C/J/P&S/2022/1398-99 dated:-29 03 2022 of Director, I&C Jammu

Government Order No: Dated:

61

Ind of 2022 -03-2022

Sanction is hereby accorded to the advance drawal of funds amounting to Rs.100.00 Lakh (Rupees One crore) only under Capex Budget 2021-22 by Director, Industries and Commerce, Jammu for its placement with Managing Director, J&K SICOP, out of the funds available with the Directorate under the scheme "Business Reforms Action Plan (BRAP)".

The sanction is subject to following conditions:-

1. Dy. Director (Planning)/ Chief Accounts Officer Directorate of Industries and Commerce, Jammu, a shall vouch safe availability of funds in the Capex Budget 2021-22.

2. The Department shall ensure early completion of pending accounts/audit and achievement of deliverables by above listed Corporation.

3. The expenditure shall be incurred after fulfillment of all requisite codal formalities as prescribed under GFR & after following due e-tendering procedures.

4. The expenditure shall be booked on approved items and with approval of the competent authority.

5. The funds shall be drawn immediately and no idle parking of funds in the Bank account shall be allowed.

6. Detailed Red DC account of the advance drawal shall be furnished to all the concerned quarters within stipulated time but before 31.03.2022.

7. Requisite utilization certificates shall be submitted to the concerned quarters with a copy to the Administrative Department within stipulated time period.

8. The funds shall not be available for diversion/re-appropriation at any level.

The funds are debited as per following classifications:

Demand No: = 11

a) Major Head

= 4851-Capital Outlay on Village & Small Industries

b) Sub-Major Head = 00

c) Minor Head

= 102- Small Scale Industries

d) Group Head

= 0011- General

e) Sub-Head

= 0407- Micro Small and Medium Enterprises

This issues with the concurrence of Director, Finance Industries and Commerce Department conveyed at note para (86) dated:-29.03.2022 in e-file No:- IC-PLG/6/2022-02.

By order of Government of Jammu and Kashmir

Sd/-

Dated: 29 - 03-2022

(Ranjan Prakash Thakur) **Principal Secretary to Government** Industries & Commerce Department J&K.

No:- IC-PLG/6/2022-02

Copy to the:

- 1. Financial Commissioner (Additional Chief Secretary), Finance Department, J&K.
- 2. Principal Accountant General J&K Jammu/Srinagar.
- 3. Director, Industries and Commerce, Jammu.
- 4. Managing Director, J&K SICOP Ltd.
- 5. Director, Archives, Archaeology and Museums, J&K Jammu.
- 6. Director Finance, Industries and Commerce Department.
- 7. Treasury Officer Concerned.
- 8. Pvt. Secretary to Principal Secretary to Government Industries and Department for information of the Principal Secretary.
- 9. In-charge Website, Industries and Commerce Department.
- 10. Govt. Order file (w.2.S.Cs)/Stock file.

Industries and Commerce Department

Joint Director Planning